

## Acknowledgement of registration for discretionary managed accounts

This form instructs Dynamic Funds to apply and/or update a waiver of the short-term trading fees to redemptions and exchanges of shares triggered by portfolio rebalancing within a discretionary model portfolio or asset allocation program or other similar investment product, excluding fund-of-fund programs (“discretionary investment vehicles”). To be eligible, discretionary investment vehicles must be managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients. Please see the terms and conditions in PART 2 and PART 3 of this form and the Short-Term Trading section of Dynamic Funds’ simplified prospectus for further details.

### PART 1 Dealer/Representative codes for discretionary accounts

Please select one or more options from the list below and provide all applicable rep code(s).

If applicable, attach a separate document with the **Dynamic account number(s) and associated rep code(s)**.

Instruction	Dealer Code	Rep Code(s)
All Dynamic accounts are discretionary*		
All Dynamic accounts are discretionary except those listed in the attached document**		
Only the Dynamic accounts listed in the attached document are discretionary		
The Dynamic accounts listed in the attached document are no longer discretionary		
I am no longer a portfolio manager for the indicated rep codes		

\* By selecting “**All Dynamic accounts are discretionary**” above, Dynamic Funds will assign the waiver to every account under the applicable Rep Code(s) indicated above. **We will continue to apply the waiver on any new accounts opened under the same Rep Code unless instructed otherwise.**

\*\* By selecting “**All Dynamic accounts are discretionary except those listed in the attached document**” above, Dynamic Funds will assign the waiver to every account under the applicable Rep Code(s) except those listed in the attached document. **We will continue to apply the waiver to any new accounts opened under the same Rep Code(s) unless the attached document is updated with the new account number.**

### PART 2 Terms and conditions – Authorization

By signing below, the registered representative and dealer representative (branch manager or another authorized person):

- certify that the registered representative has been designated and approved by the Investment Industry Regulatory Organization of Canada (“IIROC”) or the Canadian provincial or territorial securities regulatory authorities for the purposes of managing investment portfolios on behalf of investors through discretionary authority granted by investors;
- acknowledge that the registered representative will immediately provide notice to Dynamic Funds of any change to their registration status or IIROC approval category;
- acknowledge that it is their responsibility to ensure that this form is completed correctly and that all accounts that are listed in PART 1 of this form meet the eligibility requirements set forth in PART 3 below and in the applicable simplified prospectuses of Dynamic Funds (the “Prospectus”); and
- acknowledge that they are responsible for any modifications (cancellations, additions, etc.) to this form by ensuring that an updated, properly completed form is provided to Dynamic Funds in good order.

The registered representative and dealer representative signing this form on behalf of the dealer represent and warrant that they are providing this form in accordance with the policies and procedures of the dealer and agree that Dynamic Funds may rely on these signatures without further inquiry.

Dealer Name \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_  
 Dealer Representative Name  
 (branch manager or another authorized person)

\_\_\_\_\_  
 Registered Representative Name

\_\_\_\_\_  
 Dealer Representative Signature  
 (branch manager or another authorized person)

\_\_\_\_\_  
 Registered Representative Signature

### PART 3 Terms and conditions – Eligibility

- Subject to the terms and conditions set forth in the Prospectus and Fund Facts, Dynamic Funds will not apply short-term trading fees to redemptions and exchanges of shares triggered by portfolio rebalancing within a discretionary investment vehicle managed by a portfolio manager licensed to engage in discretionary trading on behalf of its clients.
- Any inappropriate market timing or excessive trading as solely determined by Dynamic may void the terms of the agreement and waiver eligibility and Dynamic may take such action as it considers appropriate to deter such activities, including charging the short-term trading fee.
- Delivery rule: Forms sent by mail, fax or email and received prior to 4:00 p.m. EST will be processed by Dynamic Funds on the day of receipt.

#### Head Office

40 Temperance Street, 16<sup>th</sup> Floor  
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#### Client Relations Centre

Toll Free: 1-800-268-8186  
 Tel: 514-908-3212 (English)  
 514-908-3217 (French)  
 Email: invest@dynamic.ca

#### Email Your DPM Form to:

DPMProcessing@dynamic.ca

**Dynamic Funds**<sup>®</sup>  
 Invest with advice.