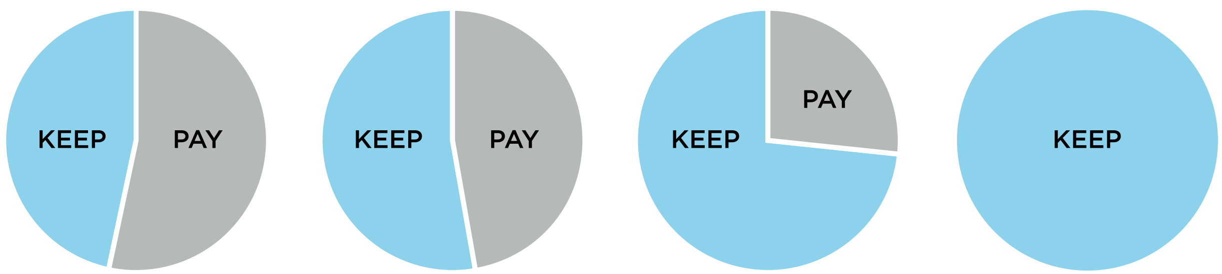
Tapping into tax-deferred income

Dynamic Series T

Ready to start drawing from your investments, but not ready for the income tax burden?

How much money you get to keep and how much you pay in taxes depends on the type of distribution you receive. That's because investment distributions can come in different forms, each with a different tax rate.

Different types of investment = different levels of tax



Interest income | Dividend income | Capital gains | Return of capital

Of the four forms of investment distributions listed above, **return of capital (ROC)** is the most tax-effective since it provides for a tax deferral.

Dynamic Series T is an investment solution that lets you tap into return of capital[1], maximizing what you keep and minimizing what you pay.

The benefits of Dynamic Series T

Predictability
Receive consistent monthly cash flow.

Tax planning
Defer taxes until your capital is depleted. When you eventually sell your investment, you may fall into a lower tax bracket.

Flexibility
Series T offers you the ability to choose between a range. 4% being the minimum and 8% being the max.

Opportunity for growth
Keep more of your money invested and working for you.

[1] Distributions on Series T may also consist of net income (or dividends in the case of Series T of Dynamic Corporate Class Funds) and/or net realized capital gains.
Top marginal tax rate in Ontario: 53.53%
Source: Ernst & Young

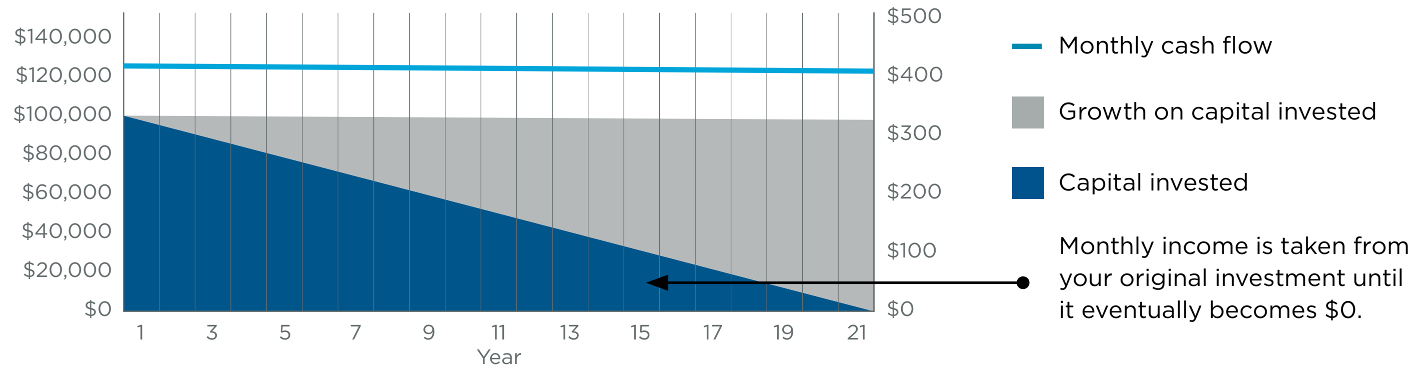
Dynamic Funds®
Invest with advice.

More in your pocket. Less for the taxman.

How does it work?

The monthly withdrawals – or “distributions” – you receive with respect to your investment in Series T will primarily consist of ROC, a type of distribution that is not immediately taxable. When you receive ROC distributions, the money is paid from your original investment, or “capital.” The ROC distributions will lower the capital of your investment which can become depleted over time. Any subsequent distributions of ROC you receive after this point will be taxable to you as capital gains.

The chart at right illustrates what could happen to a hypothetical Series T investment over 21 years assuming a 5% distribution rate that is equal to the return of the investment.



Series T has the advantage of letting you defer taxes on ROC distributions until your capital is depleted or when the investment is sold. What remains in your account is the growth you received during the investment period.

For more information about Dynamic Series T, please contact your Advisor.

Customer Relations Centre
Toll free: 1-800-268-8186
Tel: 514-908-3212 (English)
514-908-3217 (French)
Fax: 416-363-4179 or 1-800-361-4768
Email: service@dynamic.ca

dynamic.ca

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.

Dynamic Funds®
Invest with advice.

12DWD045_DF_SeriesT_Inv_EN_V11_DOP1123 MRC9427