

Rethinking your retirement income options

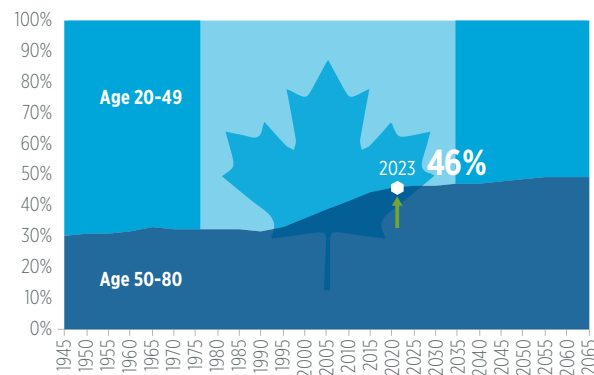
DYNAMIC RETIREMENT INCOME FUND*

Dynamic Retirement Income Fund was created for investors seeking stable income - primarily from dividend - or distribution-paying securities - along with the opportunity for capital appreciation. The latest evolution in our Equity Income lineup, the Fund is managed by Oscar Belaiche and backed by the 23-member Dynamic Equity Income Team, who have been delivering monthly income through their funds for over two decades.

A generational shift

With almost five million Canadians set to turn 65 this decade, the 2020s will see an unprecedented retirement explosion, creating a critical need for investment income to help replace wages and salaries. In 2021, half of the baby boomer generation reached retirement, with the remaining half hitting this milestone by 2030.

Canadian Demographics

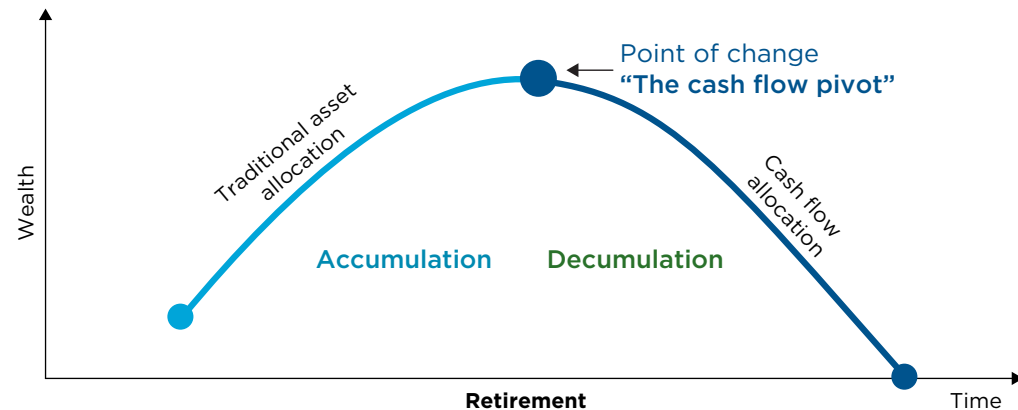


Source: Statistics Canada, "Historical Age Pyramid," revised 2019

* Formerly Dynamic Retirement Income+ Fund

Seeing retirement in a new light

While a traditional asset-allocation approach works well during one's working years, that approach is unfeasible in the retirement spending phase. At a certain point in the life journey, portfolios must shift focus from accumulation to decumulation.



Source: Otar & Associates. aftcast.com, retirementoptimizer.com, "Determinants of Portfolio Growth" research report.

Key benefits



A cross-asset solution

The Fund will draw upon the bench strength of the Equity Income Team to invest in their best sustainable yield ideas among dividend - or distribution-paying securities. Alternative investments and strategies - such as options writing, private investments, closed-end funds and business development companies (BDCs) - may also be a component of the Fund.



Stable Income stream

Among the broad investment universe, quality companies are determined based on the team's time-tested QUARP® (quality at a reasonable price) investment approach. Dividends or distributions received within the portfolio work to provide a stable monthly income stream to help pre-retirees and retirees meet their income goals.



Protect capital

Capital preservation is a hallmark of the Equity Income Team's investment process, with the following rules:

- Rule 1 - Protect capital
- Rule 2 - Never forget Rule 1
- Rule 3 - Make money

Experienced management team

Over the last two decades, Oscar Belaiche and his team have helped create a diversified and distinct group of Equity Income funds to meet a range of investor needs. Dynamic Retirement Income Fund represents a new solution for generating sustainable income, using a cross-asset approach which includes alternative investments and strategies to deliver income in today's investment landscape.



Oscar Belaiche

HBA, FICB, CFA
Senior Vice President &
Portfolio Manager



Nick Stogdill

CFA, CPA
Portfolio Manager

Contact your Financial Advisor to learn more or visit dynamic.ca

Customer Relations Centre

Toll free: 1-800-268-8186

Tel: 514-908-3212 (English)

514-908-3217 (French)

Fax: 416-363-4179 or 1-800-361-4768

Email: service@dynamic.ca

Views expressed regarding a particular company, security, industry or market sector are the views of the writer and should not be considered an indication of trading intent of any investment funds managed by 1832 Asset Management L.P. These views are not to be considered as investment advice nor should they be considered a recommendation to buy or sell. These views are subject to change at any time based upon markets and other conditions, and we disclaim any responsibility to update such views. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in unit values and reinvestment of all distributions does not take into account sales, redemption or option changes or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Dynamic Funds® is a registered trademark of its owner, used under license, and a division of 1832 Asset Management L.P.