

# Deliberately Different Global Investing

## Dynamic Global Dividend Fund

In an environment where more and more passive funds are crowded into the same old names, **Dynamic Global Dividend Fund**, with a 76.5% active share<sup>1</sup>, looks very different from its peers – and its benchmark.

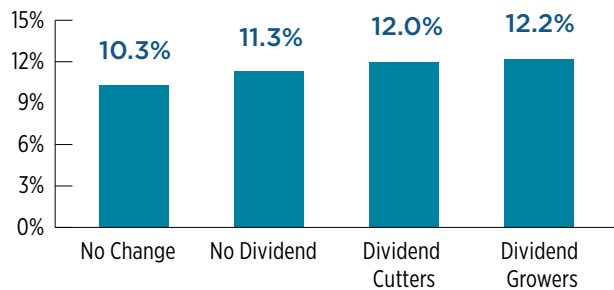
Senior Portfolio Manager David Fingold's conservative approach centres on preserving capital and finding high-quality companies with the ability to grow their dividends.

The Fund focuses on companies with quality management teams that are industry leaders with a sustainable competitive advantage. They must be profitable, well-financed, and attractively valued.

### Annualized Return of Dividend Strategies

(December 1989 – December 2023)

Since 1990, dividend growers have outpaced other dividend strategies.



Source: Dynamic Funds



### About David Fingold

David has been a key member of Dynamic's investment team since his arrival in 2002. He is lead portfolio manager for a number of U.S. and global

strategies overseeing more than \$10 billion in assets. He has over 30 years of business, operational, and investment experience including senior positions in corporate finance, sales, purchasing, and marketing in the manufacturing, transportation, and distribution industries.

### David Fingold's Value Proposition

Goal	Outcome	Deliberately different	Invest	Capitalization
Focus on conservative capital growth through investments in global equities	Not income. Focus on dividend growth.	Not managed in the context of the benchmark	Almost exclusively in dividend-paying companies	Market-cap flexibility

<sup>1</sup> Active share as at September 30, 2024. Active share measures the percentage of a portfolio's holdings that are different from those in its benchmark. Active share shows how the manager is actively exploiting opportunities that are not reflected in the index.

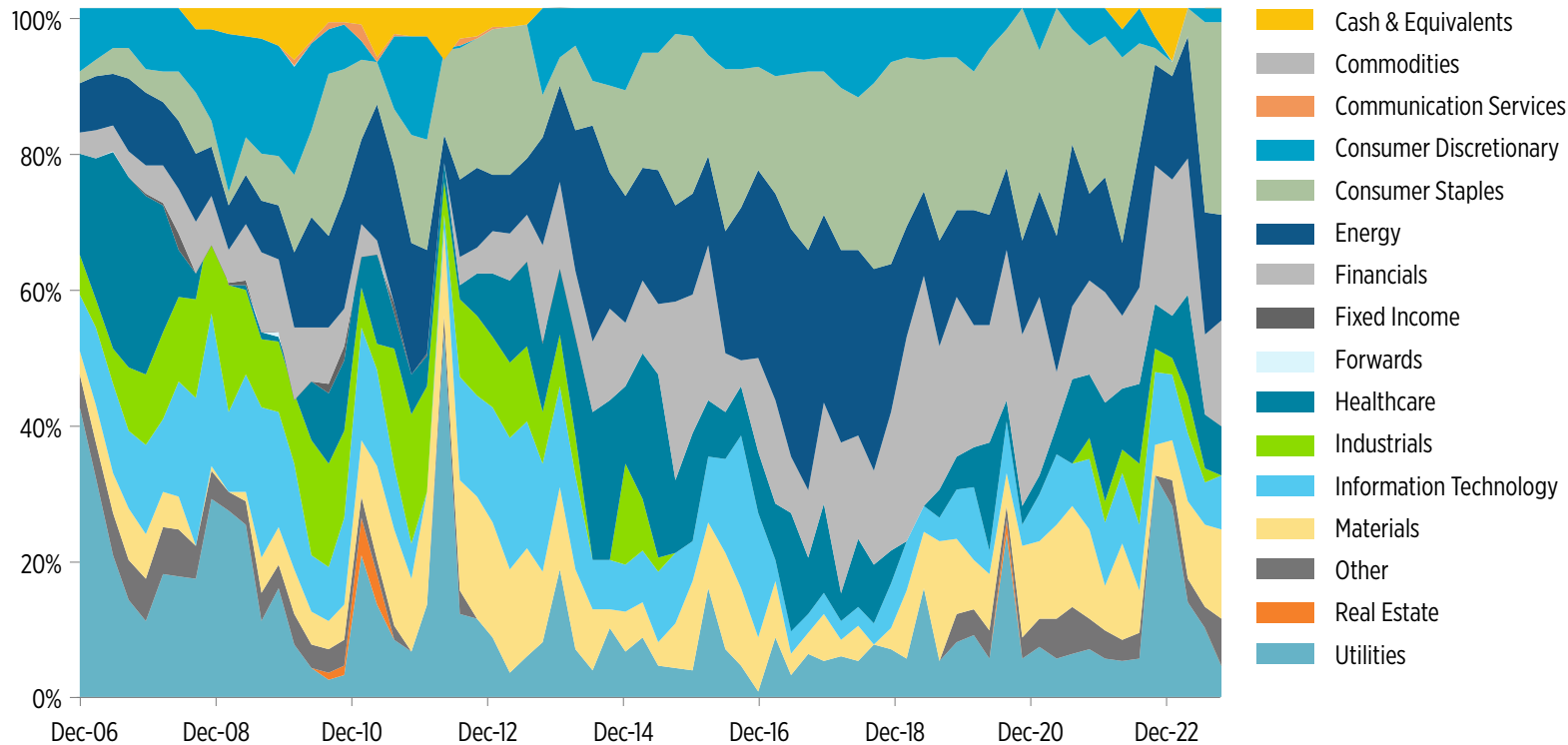
## The Very Definition of Quality

“Our companies have clean balance sheets, higher margins, strong returns on invested capital and some prospect of growth – the very definition of quality. Quality outperforms over time and outperforms during periods of elevated volatility.”

*David Fingold*

## Active Sector Exposure

The Fund’s investment process leads to having a high active share, which differentiates it from the MSCI World Index. As such, there will be times when multiple sectors are zero weighted. Indices are not managed and it is not possible to invest directly in an index.



Source: Dynamic Funds, as at October 31, 2024

# Dynamic Global Dividend Fund

## Dynamic Global Dividend Fund (as at November 30, 2024)

Assets under management: **\$5.3 billion**

Number of holdings: **44**

Annualized Performance	1 Year	3 Year	5 Year	10 Year	Since Inception (Mar-06)
<b>Dynamic Global Dividend Fund</b> (Series F)	28.2%	4.4%	7.7%	11.4%	8.9%
Average Global Equity Mutual Fund <sup>1</sup>	29.3%	6.2%	9.9%	9.0%	6.7%
MSCI World Index	32.6%	12.5%	14.2%	12.9%	9.7%

Source: 2024 Morningstar. All rights reserved.

<sup>1</sup> The category averages include all mutual funds in the respective Morningstar category; it excludes segregated funds from its calculation.

## Contact your Financial Advisor to learn more or visit [dynamic.ca](https://dynamic.ca)

### Customer Relations Centre

Toll free: 1-800-268-8186

Tel: 514-908-3212

Email: [service@dynamic.ca](mailto:service@dynamic.ca)

Series A units are available for purchase to all investors, while Series F units are only available to investors who participate in eligible fee-based or wrap programs with their registered dealers. Differences in performance between these series are primarily due to differences in management fees and fixed administration fees. Performance results for Series F units may also appear higher than for Series A units as the management fee does not include the trailing commission. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns including changes in unit values and reinvestment of all distributions does not take into account sales, redemption or option changes or income taxes payable by any security holder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Views expressed regarding a particular company, security, industry or market sector are the views of the writer and should not be considered an indication of trading intent of any investment funds managed by 1832 Asset Management L.P. These views should not be considered investment advice nor should they be considered a recommendation to buy or sell. These views are subject to change at any time based upon markets and other conditions, and we disclaim any responsibility to update such views. The information provided is not intended to be investment advice. Investors should consult their own professional advisor for specific investment and/or tax advice tailored to their needs when planning to implement an investment strategy to ensure that individual circumstances are considered properly and action is taken based on the latest available information. To the extent this document contains information or data obtained from third party sources, it is believed to be accurate and reliable as of the date of publication, but 1832 Asset Management L.P. does not guarantee its accuracy or reliability. Dynamic Funds® is a registered trademark of The Bank of Nova Scotia, used under license by, and is a division of, 1832 Asset Management L.P. © Copyright 2024 The Bank of Nova Scotia. All rights reserved.

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