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# Sector by Sector Deep Dive

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# Alternative Investments

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- Structural growth of alternative capital – now ~\$15 trillion AUM
- Disintermediation of traditional capital (banks and public markets).
  - Opportunity is immense. For e.g., Private Credit ~\$1.5 trillion vs global bank lending ~\$89 trillion
- Alternatives is “third pillar” to enhance portfolio diversification & resiliency
- Top investment themes for 2024:
  - Asset-backed finance – next frontier for alternative credit
  - Digital infrastructure – “backbone” for digital economy and society
  - Alternative platforms – not just asset managers but evolving into full platforms

# Important Information

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