

Dynamic Funds announces risk rating and other changes on some of its Funds

FOR IMMEDIATE RELEASE

TORONTO, November 12, 2020 – Dynamic Funds announced today that the risk rating for the following funds will be changing, effective on or about November 16, 2020. These changes are in accordance with the Risk Classification Methodology mandated by the Canadian Securities Administrators (CSA). There is no change to the investment objective or strategy of the funds associated with their new risk ratings.

Fund	New Risk Rating	Current Risk Rating
Dynamic Canadian Value Class	Medium	Low to Medium
Dynamic Diversified Real Asset Fund	Medium	Low to Medium
Dynamic Energy Income Fund	Medium to High	Medium
Dynamic European Equity Fund	Medium to High	Medium
Dynamic Financial Services Fund	Medium	Low to Medium
Dynamic Power American Growth Fund (Series FN, N)	Medium to High	Medium
Dynamic Power Global Navigator Class	Medium to High	Medium
Dynamic Power Small Cap Fund	Medium to High	Medium
Dynamic Strategic Resource Class	High	Medium to High
Dynamic Value Fund of Canada	Medium	Low to Medium
Marquis Institutional Balanced Portfolio	Low to Medium	Low

A summary of the CSA's Risk Classification Methodology and the investment objectives and strategies of the funds can be found in the applicable Dynamic Funds simplified prospectus available at www.dynamic.ca or by contacting our Customer Relations Centre at 1-800-268-8186.

In addition, effective November 16, 2020, the fixed administration fee for Series H securities of Dynamic Premium Yield Class will be lowered to 0.20%.

About Dynamic Funds

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, actively managed ETFs, investment solutions for private clients, institutional clients and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. ® Dynamic Funds is a registered trademark of its owner, used under license.

Website: www.dynamic.ca | **Twitter:** @DynamicFunds | **LinkedIn:** <https://www.linkedin.com/company/dynamic-funds/>

Commissions, trailing commissions, management fees and expenses all may be associated with investments in the funds. Please read the prospectus before investing. Investments in the funds are not guaranteed; their values change frequently and past performance may not be repeated.

For further information, please contact:

Customer Relations Centre

1-800-268-8186

www.dynamic.ca

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