



**Dynamic Funds announces estimated year-end cash distributions for  
Dynamic Active ETFs**

**TORONTO, December 22, 2020** – Dynamic Funds today announced the estimated year-end cash distributions for the Dynamic Active ETFs listed on the TSX for the 2020 tax year. Please note that these are estimated amounts only and have been calculated based upon forward-looking information as of December 11, 2020. As these are estimated amounts, the final distributions may change.

We expect to announce the final year-end cash distribution amounts on or about December 30, 2020. The record date for the 2020 year-end distributions will be December 31, 2020, payable on January 6, 2021.

The actual taxable amounts of cash distributions for 2020, including the tax characteristics of the distributions, will be reported to CDS Clearing and Depository Services Inc. in early 2021. Securityholders can contact their brokerage firm for this information.

The estimated cash distribution amounts per unit are:

<b>Dynamic Active ETF name</b>	<b>Ticker symbol (TSX)</b>	<b>Estimated cash distribution per unit (\$)</b>
Dynamic Active International Dividend ETF	DXW	0.000
Dynamic Active Global Infrastructure ETF	DXN	0.017

***Forward-looking information***

Generally, the cash distribution per unit is expected to increase if the net units outstanding of a Dynamic Active ETF decrease between December 14, 2020 and December 29, 2020. This notice contains forward-looking statements with respect to the year-end cash distributions for the Dynamic Active ETFs. By their nature, these forward-looking statements involve risks and uncertainties that could cause the actual distributions to differ materially from the estimated distributions in this notice. Factors that could cause the actual distributions to differ from the estimated distributions between now and the Dynamic Active ETFs' tax year end include, but are not limited to, the actual amounts of distributions received by the Dynamic Active ETFs; trading activity within the Dynamic Active ETFs, including buying and selling of securities; and subscription and redemption activity.

For more information about these and the other Dynamic Active ETFs, please visit [Dynamic.ca/ETF](https://www.dynamic.ca/ETF).

Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus before investing. The securities held by the ETFs can change at any time without notice. Investments in ETFs are not guaranteed, their values change frequently and past performance may not be repeated.

**About Dynamic Funds**

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, actively managed ETFs, investment solutions for private clients, institutional

clients and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. ® Dynamic Funds is a registered trademark of its owner, used under license.

**Website:** [www.dynamic.ca](http://www.dynamic.ca) | **Twitter:** @DynamicFunds | **LinkedIn:** <https://www.linkedin.com/company/dynamic-funds/>

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