

Dynamic Funds receives approval to merge funds and wind up Dynamic Managed Portfolios Ltd.

FOR IMMEDIATE RELEASE

TORONTO, October 23, 2023 – 1832 Asset Management L.P., as manager of Dynamic Funds (the “Manager”), announces that it has received securityholder approval to merge certain funds in connection with the wind up of Dynamic Managed Portfolios Ltd. (DMP) mutual fund corporation, to streamline its product shelf and more closely align with client preferences. The mergers of these Terminating Funds are expected to take effect on or about November 17, 2023.

Each of the corporate class funds of DMP (each, a “Terminating Fund”) will be merged into the corresponding mutual fund below (each, a “Continuing Fund”) on a tax-deferred basis:

Terminating Fund		Continuing Fund
DMP Resource Class	to merge into	DynamicEdge Balanced Growth Portfolio
DMP Power Global Growth Class		
DMP Value Balanced Class	to merge into	Dynamic Value Balanced Fund

Additional information concerning the Mergers is contained in the meeting materials that were mailed to securityholders in connection with the special meetings and which are also available at www.sedarplus.ca.

For further information on these and other Dynamic Funds, please visit dynamic.ca.

Commissions, trailing commissions, management fees and expenses all may be associated with investments in the funds. Please read the prospectus before investing. Investments in the funds are not guaranteed, their values change frequently, and past performance may not be repeated.

About Dynamic Funds

Dynamic Funds is a division of 1832 Asset Management L.P., which offers a range of wealth management solutions, including mutual funds, actively managed ETFs, and investment solutions for private clients, institutions and managed asset programs. 1832 Asset Management L.P. is a limited partnership, the general partner of which is wholly owned by Scotiabank. © Dynamic Funds is a registered trademark of its owner, used under license.

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