Dynamic International Equity Fund



SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was \$160,477,000.

he total net asset value of the Fund as at September 30, 2024 wa Percentage of net				Percentage of net
By Asset Type	asset	value †	Top 25 Holdings	asset value †
Equities		99.4	Sampo OYJ	6.0
Other Net Assets (Liabilities)		1.3	Techtronic Industries Company Limited	5.6
Cash and Short Term Instruments (Bank Overdra		-0.7	3i Group PLC	4.6
			Evolution Gaming Group AB	4.3
	Percentage	e of net	DSV Panalpina A/S	4.0
By Country / Region (1)		value †	Rio Tinto PLC	4.0
United Kingdom		18.8	Admiral Group PLC	4.0
Finland		9.6	Amadeus IT Holding, SA, Class "A"	3.6
Sweden		6.9	Stora Enso OYJ, Series "R"	3.6
France		6.3	Samsung Electronics Co., Ltd.	3.6
Germany		5.8	Kuehne & Nagel International AG	3.5
Hong Kong		5.6	Grupo Mexico SAB de CV, Series "B"	3.3
Switzerland		5.6	adidas AG	3.1
Mexico		5.3	Alibaba Group Holding Limited	3.0
Spain		5.0	Anglo American PLC	2.9
China		4.3	Bechtle AG	2.7
Singapore		4.1	Dometic Group AB	2.6
Denmark		4.0	HDFC Bank Limited	2.6
Norway		3.6	Intertek Group PLC	2.4
South Korea		3.6	Capgemini SE	2.4
Japan		2.9	Sony Corporation	2.4
India		2.6	Eurofins Scientific SE	2.3
Luxembourg		2.3	Nestlé SA	2.1
Italy		2.0	Gjensidige Forsikring ASA	2.1
Brazil		1.1	DBS Group Holdings Ltd.	2.1

F	Percentage of net
By Industry ⁽¹⁾⁽²⁾	asset value †
Consumer Discretionary	24.8
Financials	23.3
Industrials	15.3
Materials	13.9
Information Technology	12.3
Consumer Staples	4.0
Energy	2.9
Communication Services	1.8
Health Care	1.1
Cash and Short Term Instruments (Bank Ov	erdraft) -0.7

(1) Excludes other net assets (liabilities) and derivatives.

(2) Excludes bonds and debentures.

† This refers to transactional net asset value.

