Dynamic U.S. Balanced Class

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was $486,823,000.

By Asset Type	Percentage of net asset value †
Equities	68.7
Bonds & Debentures	21.5
Underlying Funds	8.2
Cash and Short Term Instruments (Bank Overdraft)	1.3
Other Net Assets (Liabilities)	0.3

By Country / Region (1)	Percentage of net asset value †
United States	89.2
Canada	8.2
Cash and Short Term Instruments (Bank Overdraft)	1.3
Saudi Arabia	0.3
United Kingdom	0.3
Ireland	0.2
Japan	0.2

By Industry (1)(2)	Percentage of net asset value †
Information Technology	27.8
Financials	12.0
Communication Services	7.7
Fixed Income Funds	7.3
Health Care	6.5
Consumer Discretionary	5.5
Industrials	3.7
Materials	3.0
Consumer Staples	2.5
Cash and Short Term Instruments (Bank Overdraft)	1.3
Index Based ETFs	0.9

Top 25 Holdings	Percentage of net asset value †
1832 AM U.S. $ Investment Grade U.S. Corporate Bond Pool, Series "I"	7.3
NVIDIA Corporation	7.2
Microsoft Corporation	5.7
Apple Inc.	5.6
United States Treasury, 3.75% Aug. 31 31	5.5
Alphabet Inc., Class "C"	5.3
United States Treasury, 3.625% Aug. 31 29	4.6
United States Treasury, 3.875% Aug. 15 34	4.3
Progressive Corporation (The)	4.2
Intuitive Surgical, Inc.	3.8
Amazon.com, Inc.	3.1
Sherwin-Williams Company (The)	3.0
Cadence Design Systems, Inc.	2.7
Costco Wholesale Corporation	2.5
Meta Platforms, Inc., Class "A"	2.5
Advanced Micro Devices, Inc.	2.3
Arista Networks, Inc.	2.3
United States Treasury, 4.25% Aug. 15 54	2.3
Republic Services, Inc.	2.3
Danaher Corporation	2.3
Mastercard Incorporated, Class "A"	2.2
Moody's Corporation	2.1
Visa Inc., Class "A"	2.0
KLA Corporation	1.9
S&P Global Inc.	1.6

(1) Excludes other net assets (liabilities) and derivatives.
(2) Excludes bonds and debentures.
† This refers to transactional net asset value.

Dynamic Funds®
Invest with advice.