Dynamic Global Fixed Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2024

The Summary of Investment Portfolio may change due to ongoing portfolio transactions. Updates are available quarterly on our website at www.dynamic.ca 60 days after quarter end, except for June 30, which is the fiscal year end, when they are available after 90 days.

The total net asset value of the Fund as at September 30, 2024 was $409,718,000.

By Asset Type	Percentage of net asset value †
Bonds & Debentures	90.4
Underlying Funds	4.3
Cash and Short Term Instruments (Bank Overdraft)	3.0
Other Net Assets (Liabilities)	1.4
Equities	0.9

By Country / Region (1)	Percentage of net asset value †
United States	69.9
Ireland	7.0
Cayman Islands	3.7
Cash and Short Term Instruments (Bank Overdraft)	3.0
Canada	2.3
Mexico	1.6
United Kingdom	1.3
South Africa	1.0
Luxembourg	1.0
Italy	0.9
Netherlands	0.8
Germany	0.7
France	0.6
Romania	0.5
Ivory Coast	0.5
Poland	0.4
Dominican Republic	0.4
Colombia	0.4
Panama	0.3
Hungary	0.3
Spain	0.3
Uzbekistan	0.3
Nigeria	0.2
Sweden	0.2
Czech Republic	0.2
Angola	0.2
Austria	0.2
Chile	0.1
Finland	0.1
Mauritius	0.1
Zambia	0.1

Top 25 Holdings	Percentage of net asset value †
iShares iBoxx $ Investment Grade Corporate Bond ETF	4.3
Cash and Short Term Instruments (Bank Overdraft)	3.0
Bain Capital Credit CLO Ltd., 7.032% Oct. 20 36, Series 2020-4A, Class "A1R"	2.0
Fannie Mae Connecticut Avenue Securities, 1.000% Sep. 25 44, Series 2024-R06, Class "1M-1"	1.2
Ares CLO Ltd., 6.522% Jul. 25 36, Series 2022-ALF3A, Class "A1R"	1.0
Fannie Mae Connecticut Avenue Securities, 7.621% May 25 43, Series 2023-R04, Class "1M-1"	1.0
Freddie Mac Stacr Remic Trust, 6.542% Aug. 25 44, Series 2024-HQA2, Class "M1"	0.9
Fannie Mae Connecticut Avenue Securities, 8.835% Mar. 25 42, Series 2022-R03, Class "1M-2"	0.8
Freddie Mac Stacr Remic Trust, 11.323% Aug. 25 33, Series 2021-DNA2, Class "B2"	0.7
Wells Fargo & Company, 5.389% Apr. 24 34	0.7
Freddie Mac Stacr Remic Trust, 6.592% Aug. 25 44, Series 2024-HQA2, Class "A1"	0.7
Galaxy XXVI CLO, Ltd., 1.000% Apr. 16 34, Series 16-22A, Class "ARRR"	0.7
Open Text Corporation, 6.900% Dec. 01 27	0.7
Arbys Funding LLC, 3.237% Jul. 30 50, Series 2020-1A, Class "A-2"	0.6
Exeter Automobile Receivables Trust, 5.840% Jun. 17 30, Series 2024-1A, Class "D"	0.6
CRH SMW Finance DAC., 5.200% May 21 29	0.6
GACI First Investment Company, 5.00% Jan. 29 29	0.6
Republic of South Africa, 4.850% Sep. 30 29	0.5
Cologix Data Centers Issuer LLC, 4.94% Jan. 25 52, Series 22-1CAN, Class "A2"	0.5
Freddie Mac Stacr Remic Trust, 7.344% May 25 43, Series 2023-HQA1, Class "M1A"	0.5
Fannie Mae Connecticut Avenue Securities, 8.446% Oct. 25 41, Series 2021-R01, Class "1B-1"	0.5
Citigroup Inc., 3.057% Jan. 25 33	0.5
Fannie Mae Connecticut Avenue Securities, 7.349% Jul. 25 44, Series 2024-R05, Class "2B-1"	0.5
Republic of South Africa, 8.50% Jan. 31 37	0.5
Palmer Square Loan Funding Ltd., 6.986% Aug. 08 32, Series 2024-3A, Class "A2"	0.5

(1) Excludes other net assets (liabilities) and derivatives.
† This refers to transactional net asset value.

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